



Albion Technology & General VCT plc

Shareholder Survey

Winter 2008

Summary

Number of surveys sent out	1,809
Number of responses	643 or 36%
Number of shares held by shareholders who responded	2,741,556
Number of total voting rights at the time of survey	48,551,453
Percentage of respondents	6%

Results

1	How satisfied are you with the quality of the communications you have received from us?		
	a) Amount of information:		
		Not enough	1%
		Enough	30%
		Just right	67%
		Too much	2%
	b) Quality of information		
		Not at all	1%
		Neutral	16%
		Satisfied	74%
		Very satisfied	9%
2	Overall, how satisfied are you with the returns on our Albion Ventures funds?		
		Very dissatisfied	2%
		Dissatisfied	20%
		Satisfied	71%
		Very satisfied	7%
3	How long do you intend to hold your shares?		
		3 years	2%
		5 years	19%
		7 years	15%
		Indefinitely	64%
4	Please tick whether you view VCTs as a:		
		Supplement to pensions	30%
		Supplement to ISAs	13%
		A stand alone investment	64%
5	How much of your portfolio is invested in VCTs?		
		Less than 10%	61%
		10 - 25%	34%
		25 - 50%	4%
		Over 50%	1%
6	Have you invested in any VCTs other than those managed by Albion Ventures?		
		Yes	85%
		No	15%

7	If yes, which VCT managers have you invested with?	
	Other	59%
	Foresight	33%
	Matrix	25%
	Octopus	23%
	Baronsmead	26%
	ProVen	17%

8	Are you planning to make a VCT investment in the next 12 months?	
	Yes	12%
	No	50%
	Unsure	38%

9	Which of the following features are you looking for from a VCT investment? (please rank 1-4, 1 being most important)		
		1s	4s
	Dividend yield*	151	43
	Capital growth	93	57
	Tax planning	109	63
	Financial security**	35	214

* Shareholders find dividend yield the most important feature when looking for a VCT investment

** Financial security tends not to be a primary consideration

10	Would you consider investing in future VCT offerings by Albion Ventures?	
	Yes	85%
	No	15%

11	What changes to VCT legislation would you be interested in seeing?	
	Inheritance tax relief	55%
	Capital gains tax rollover relief	30%
	Greater income tax relief	59%
	Fewer investment restrictions	37%
	Shorter holding period	15%
	Invest in other EU countries	26%

Source: Albion Ventures LLP