



Crown Place VCT plc

Shareholder Survey

Winter 2008

Summary

Number of surveys sent out	3,369
Number of responses	740 Or 22%
Number of shares held by shareholders who responded	12,502,733
Number of total voting rights at the time of survey	72,440,770
Percentage of respondents	17%

Results

1	How satisfied are you with the quality of the communications you have received from us?		
	a) Amount of information:		
		Not enough	2%
		Enough	32%
		Just right	63%
		Too much	3%
	b) Quality of information		
		Not at all	1%
		Neutral	20%
		Satisfied	72%
		Very satisfied	7%
2	Overall, how satisfied are you with the returns on our Albion Ventures funds?		
		Very dissatisfied	6%
		Dissatisfied	28%
		Satisfied	59%
		Very satisfied	7%
3	How long do you intend to hold your shares?		
		3 years	4%
		5 years	16%
		7 years	10%
		Indefinitely	70%
4	Please tick whether you view VCTs as a:		
		Supplement to pensions	27%
		Supplement to ISAs	11%
		A stand alone investment	62%
5	How much of your portfolio is invested in VCTs?		
		Less than 10%	68%
		10 - 25%	27%
		25 - 50%	5%
		Over 50%	0%
6	Have you invested in any VCTs other than those managed by Albion Ventures?		
		Yes	76%
		No	24%

7	If yes, which VCT managers have you invested with?	
	Other	53%
	Foresight	36%
	Matrix	22%
	Octopus	15%
	Baronsmead	19%
	ProVen	13%

8	Are you planning to make a VCT investment in the next 12 months?	
	Yes	10%
	No	60%
	Unsure	30%

9	Which of the following features are you looking for from a VCT investment? (please rank 1-4, 1 being most important)		
		1s	4s
	Dividend yield*	174	57
	Capital growth	110	55
	Tax planning	112	91
	Financial security**	35	221

* Shareholders find dividend yield the most important feature when looking for a VCT investment

** Financial security tends not to be a primary consideration

10	Would you consider investing in future VCT offerings by Albion Ventures?	
	Yes	67%
	No	33%

11	What changes to VCT legislation would you be interested in seeing?	
	Inheritance tax relief	60%
	Capital gains tax rollover relief	30%
	Greater income tax relief	48%
	Fewer investment restrictions	30%
	Shorter holding period	12%
	Invest in other EU countries	21%

Source: Albion Ventures LLP